

IFIL ISLAMIC MUTUAL FUND-1						
Statement of Financial Position (Unaudited)						
as at September 30, 2019						
Particulars	Notes	Amount in Taka				
		30/Sep/2019	30/Jun/2019			
Assets						
Marketable securities -at cost		1,109,448,996	1,139,406,276			
Cash at bank		15,178,817	26,215,138			
Other current assets	1.00	1,492,388	11,827,185			
Total Assets		1,126,120,201	1,177,448,599			
Equity and Liabilities						
Equity:						
Capital		1,000,000,000	1,000,000,000			
Reserve and surplus	2.00	35,952,668	88,995,903			
Provisions	3.00	60,336,761	61,191,761			
Total Equity		1,096,289,429	1,150,187,664			
Liabilities:						
Current liabilities	4.00	29,830,772	27,260,935			
Total Equity and Liabilities		1,126,120,201	1,177,448,599			
Net Asset Value (NAV)						
At cost price		10.96	11.50			
At market price		7.43	8.67			
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)						
For the period ended September 30, 2019						
Particulars	Notes	Amount in Taka				
		01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018			
INCOME						
Profit on sale of investments		9,727,279	16,557,189			
Dividend from investment in shares		1,587,388	912,500			
Profit on Bank deposits and Bond		-	45,500			
Total income		11,314,667	17,515,189			
EXPENSES						
Management fee		3,049,988	3,314,303			
Trustee fee		250,000	250,000			
Custodian fee		197,383	218,581			
Annual fee		186,505	206,216			
Listing fee		250,000	250,000			
Audit fee		5,750	4,313			
Shariah advisory board fee		52,800	78,200			
Other operating expenses	5.00	83,434	93,206			
Total expenses		4,075,860	4,414,819			
Profit before provision		7,238,807	13,100,370			
Provision for Interest against dividend		250,000	-			
Net profit for the period		6,988,807	13,100,370			
Earnings Per Unit		0.07	0.13			
Statement of Changes in Equity (Unaudited)						
For the period ended September 30, 2019						
Particulars	Share Capital	Provisions for Marketable investment	Provisions for Interest on Dividend	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	53,922,297	7,269,464	14,253,828	74,742,075	1,150,187,664
Last year dividend	-	-		(8,083,309)	(51,916,691)	(60,000,000)
Provisions	-	-	(855,000)	-	-	(855,000)
Prior year adjusted	-	-		-	(32,042)	(32,042)
Net profit for the period	-	-		-	6,988,807	6,988,807
Balance as at September 30, 2019	1,000,000,000	53,922,297	6,414,464	6,170,519	29,782,149	1,096,289,429
Balance as at July 01, 2018	1,000,000,000	46,227,307	9,854,909	14,253,828	106,667,915	1,177,003,959
Last year dividend	-	-		-	(90,000,000)	(90,000,000)
Provisions	-	-	(1,291,800)	-	-	(1,291,800)
Prior year adjusted	-	-		-	3,798	3,798
Net profit for the period	-	-		-	13,100,370	13,100,370
Balance as at September 30, 2018	1,000,000,000	46,227,307	8,563,109	14,253,828	29,772,083	1,098,816,327
Statement of Cash Flows (Unaudited)						
For the period ended September 30, 2019						
Particulars	Amount in Taka					
	01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018				
Cash flow from operating activities						
Dividend from investment in shares	4,149,211	4,613,750				
Profit received	7,227,567	6,941,458				
Expenses	(14,737,174)	(16,307,706)				
Net cash inflow/(outflow) from operating activities	(3,360,396)	(4,752,498)				
Cash flow from investment activities						
Purchase of shares-marketable investment	(21,862,853)	(24,017,776)				
Sales of shares-marketable investment	62,092,819	110,571,019				
Share application (IPO) money deposited	-	(12,900,000)				
Shares application money refunded	-	9,200,000				
Net cash inflow/(outflow) from investment activities	40,229,966	82,853,243				
Cash flow from financing activities						
Dividend paid	(47,905,891)	(65,783,481)				
Net cash inflow/(outflow) from financing activities	(47,905,891)	(65,783,481)				
Increase/(Decrease) in cash	(11,036,321)	12,317,264				
Cash equivalent at beginning of the year	26,215,138	22,903,445				
Cash equivalent at end of the year	15,178,817	35,220,709				
Net Operating Cash Flow Per Unit (NOCFPU)	(0.03)	(0.05)				
Sd/-	Sd/-	Sd/-	Sd/-			
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee			

IFIL ISLAMIC MUTUAL FUND-1
Notes to financial statements (Unaudited)
For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivables	982,388	3,544,211	
Receivable from ISTCL	-	545,407	
Profit on Bond	-	7,227,567	
Securities and other deposits	510,000	510,000	
	1,492,388	11,827,185	
2.00 Reserve and surplus			
Retained earning (Note 2.01)	29,782,149	74,742,075	
Dividend equalization reserve (2.02)	6,170,519	14,253,828	
	35,952,668	88,995,903	
2.01 Retained earning			
Opening balance	74,742,075	112,832,949	
Less: Last year dividend	51,916,691	90,000,000	
Add/(Less): Prior year adjusted	(32,042)	(7,565)	
	22,793,342	22,825,384	
Addition during the period	6,988,807	51,916,691	
Closing Balance	29,782,149	74,742,075	
2.02 Dividend equalization reserve			
Opening balance	14,253,828	14,253,828	
Less: Last year dividend paid	8,083,309	-	
Closing Balance	6,170,519	14,253,828	
3.00 Provisions			
Provision for Marketable Investment	53,922,297	53,922,297	
Provision for Interest Against Dividend (Note 3.01)	6,414,464	7,269,464	
Total provisions	60,336,761	61,191,761	
3.01 Provision for Interest Against Dividend			
Opening balance	7,269,464	10,089,912	
Add: Provision during the year	250,000	1,554,912	
Add: Profit on bank deposit	-	158,430	
Less: Donation and Expenses	1,105,000	4,533,790	
Closing Balance	6,414,464	7,269,464	
4.00 Current liabilities			
Management fee payable to ICB AMCL	3,049,988	12,666,381	
Trustee fee payable to ICB	250,000	-	
Custodian fee payable to ICB	197,382	838,772	
Audit fee	5,750	23,000	
Annual fee payable to BSEC	186,505	27,267	
Listing fee payable to DSE & CSE	250,000	-	
Share application money refundable	3,343,228	3,343,228	
Dividend payable	22,454,938	10,360,829	
Others	92,981	1,458	
Total current liabilities	29,830,772	27,260,935	
		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
5.00 Other operating expenses			
Bank charges and excise duty	-	1,815	
Advertisement	72,787	54,719	
CDBL Transection charges	3,831	7,724	
Dividend distribution expenses	2,100	-	
IPO Expenses	-	17,000	
Others	4,716	11,948	
	83,434	93,206	